

NEWS BUSINESS **SPORT TECH LIFESTYLE TRAVEL OPINION Business News** Market Watch Market Events Investing SME Property News My Portfolio **SME** Search Home > Business > SME **UPDATED EVERY 5 MINUTES** Our Sites Share

Updated: Friday May 2, 2014 MYT 8:07:17 AM

Low Yat enters Japanese hospitality market



(From left) Tsuruga Group's Masahito Ohnishi, Low and Tsuruga Group general manager Nozomi Ohnishi, Tsuruga group international sales desk and oversea guest relations Kensuke Takada looking at the model of Low Yat's luxury ski serviced apartment, Shiki Niseko, in Niseko.



Fairlane Hospitality, the hospitality arm of property developer Low Yat Group, has tied up with Japan's Tsuruga Group to widen its hospitality offerings in Niseko, Japan.

The collaboration will help boost occupancy rates at Low Yat's luxury ski serviced apartment, Shiki Niseko, in Niseko.

Tsuruga is a well-known hospitality group in Hokkaido and manages 11 hotels around Hokkaido Island, where Niseko is located.

The tie-up will allow Fairlane to tap into Tsuruga's extensive network in Niseko.

"The collaboration will definitely help fill occupancy during the slow summer months. Our partners are strong in the domestic market and we need their connections during those months," said Fairlane area general manager N.K. Yeoh.



MORE

Most Viewed Most Shared

- 1. Emergence of co-working spaces a boon to entrepreneurs
- 2. Strong interest in new project
- Distributors from 60 countries gather for convention
- 4. Foundation to invest in and support nonprofit organisations
- 5. Rise of the robots
- 6. Seiko renews partnership with Lee-hom
- 7. Management pact signed to open new hotel in Langkawi
- 8. Companies sign deal to work on upscale project

Low Yat had ventured into Japan in 2009 with the development of Shiki Niseko.



Yeoh says the collaboration will help fill occupancy during the slow summer months.

In 2012, Fairlane tied up with Tokyu Resort Group, a member of Tokyu Land Corp Japan, to comanage the resort.

Shiki Niseko, which comprises 68 units of fullyfurnished apartments, officially opened for business in January last year and Yeoh noted that occupancy has been encouraging so far.

"Occupancy at the resort is about 60% during the peak winter season from January to March. The slower months, from April to November, see about 25% to 30% occupancy," Yeoh said.

Fairlane has been working with the local tourism board to promote Hokkaido as a tourism and business destination after tourist arrivals at the island fell drastically following the massive

earthquake in March 2011.

"But tourism statistics have been showing a healthy increase over the past year. We saw Malaysian arrivals in Niseko increase by 170%," said Low Yat executive director Low Su-Ming.

The collaboration with Tsuruga enables Shiki Niseko's guests to utilise Tsuruga's facilities and services and vice versa.

Shiki Niseko is also offering summer packages to maintain steady business all year round.

Should business pick up at Shiki Niseko, Yeoh said Low Yat may mull over the idea of a second property in Japan.

"If the trend continues, we won't hesitate to look into a second property. But Shiki Niseko is still new and it is too early to say where we wll go from here," Yeoh said.

Hakuba Apartments
hakubapowderlodging.com/cottage/
Hakuba Powder Cottage Sales event Save 10% if you book now

- 9. Going bananas over Indian rice
- Homes for generational living in Cyberjaya

Related Stories

Low Yat enters Japanese hospitality market

Developer receives coveted award

Lion City's property pull

Housing projects in area see good take-up rates

Developer sends its security personnel for training under special programme

Sunway group's core net profit exceeds CIMB Research's forecast

Latest News

Google may spend US\$30bil buying foreign firms

RHB Research maintains Sell on Gabungan AORS

RHB Research maintains Buy on Pintaras

RHB Research maintains Buy on MSM

RHB Research maintains Buy on Hua Yang

Show More ▼

Nation Business World Sport

Malaysian children injured in Perth bus accident

New names to be revealed next month

Two-year journey to get pandas

Japan willing to go extra mile

Nun dedicated her life to help 'poorest of the poor'

More Latest Stories

Topics

D

Terengganu crisis

More Goodness

Missing MH370

Videos